

Message Text

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61

ACTION ARA-20

INFO OCT-01 ISO-00 AEC-11 AID-20 CEA-02 CIAE-00 CIEP-03

COME-00 DODE-00 EB-11 FPC-01 H-03 INR-11 INT-08 L-03

NSAE-00 NSC-07 OMB-01 PM-07 RSC-01 SAM-01 SCI-06

SP-03 SS-20 STR-08 TRSE-00 FRB-03 FEA-02 PA-04 PRS-01

USIA-15 OPIC-12 DRC-01 /186 W
----- 063378

R 182223Z SEP 74

FM AMEMBASSY QUITO

TO SECSTATE WASHDC 2156

INFO AMCONSUL GUAYAQUIL

LIMITED OFFICIAL USE QUITO 6177

E.O. 11652: N/A

TAGS: ENRG, EINV, EC

SUBJECT: ADA

REF: QUITO 6123

1. IN AN EDITORIAL COMMENT ON GULF OF GUAYAQUIL BIDDING AND FAILURE OF ADA TO SEEK QUALIFICATION, QUITO DAILY EL COMERCIO SAYS THE FOLLOWING:

IT IS UNDERSTOOD THAT THE PROCESS OF QUALIFICATION OF FIRMS MAY TAKE SOME TWO WEEKS WITH THE PRESENTATION OF BIDS ONE MONTH THEREAFTER. THE CONTRACTS MAY POSSIBLY BE SIGNED BY THE END OF THE YEAR, AND THIS WILL BE A SIGNIFICANT EVENT IN THE NATION'S SOCIAL AND ECONOMIC DEVELOPMENT. IT STRIKES OUR ATTENTION, HOWEVER, THAT THE ADA FIRM DID NOT PARTICIPATE IN THE REGISTRATION FOR QUALIFICATION. THE CONSORTIUM CLAIMED TO HAVE INVESTED SOME 26 MILLION DOLLARS IN PROSPECTING AND EXPLORATION IN THE GULF, AND IT HAD BEEN MENTIONED THAT IF THE FIRM WAS INTERESTED IN RESUMING ITS ACTIVITIES IN BLOCK
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ELEVEN, THE GOVERNMENT WOULD MAKE SPECIAL NEGOTIATIONS

WITH IT BY RECOGNIZING THE INVESTMENTS MADE, WHICH WOULD HAVE TO BE ACCURATELY COMPUTED BY A DETAILED AUDIT. ADA, IT IS APPARENT, HAS GIVEN UP ON RETURNING TO THE COUNTRY. THE INTER-MINISTERIAL COMMISSION, JOINED BY THE ATTORNEY GENERAL, WILL HAVE TO DETERMINE THE EXACT AMOUNT OF THE INVESTMENTS TO NEGOTIATE THEIR REFUND. NATURALLY, THE COMPANY THAT WISHES TO CARRY FORWARD THE WORK IN BLOCK ELEVEN WILL HAVE TO SIGN A SPECIAL CONTRACT WITH CEPE, INASMUCH AS EXPENSES ALREADY INCURRED THERE LED TO DETERMINING THE EXISTENCE OF HYDROCARBONS DEPOSITS. SAID INVESTMENTS WILL HAVE TO BE RECOGNIZED IN SUBSEQUENT NEGOTIATIONS OF THE GOVERNMENT WITH ADA.

2. COMMENT: IT MAY BE NOTED THAT THE INFLUENTIAL EL COMERCIO TAKES IT AS UNQUESTIONED THAT THE GOE WILL COMPENSATE ADA.
BREWSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: PRESS COMMENTS, PETROLEUM CONCESSIONS, PROPOSALS (BID), OFFSHORE OIL FIELDS
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Copy: SINGLE
Draft Date: 18 SEP 1974
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: cunninfx
Disposition Case Number: n/a
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Disposition Reason:
Disposition Remarks:
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Handling Restrictions: n/a
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ISecure: 1
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Review Exemptions: n/a
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Declassified/Released
US Department of State
EO Systematic Review
30 JUN 2005

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